BENEDICTINE
COLLEGE

MONEY MATTERS, PART I

ACCESSING FINANCIAL AID

Tony Tanking – Director
Financial Aid Office

FINANCIAL AID PROCESS

- ✓FAFSA
- ✓Verification completed (if applicable)
- ✓Supplemental Info submitted (if applicable)
- ✓Financial Aid Packages Issued (RavenZone)

FINANCIAL AID PROCESS

- ✓Accept Offer Letter
- ✓Notification of any/all outside scholarships
- ✓Fed. Direct Loan Entrance Counseling (DL website)
- ✓Fed. Direct Loan MPN (DL website)
- ✓Parent PLUS loan application (DL website)
- ✓Alternative loan application (BC Website)

Apply for Aid Using the FAFSA Form

Apply Now

Learn About Applying for Aid

POPULAR TOPICS

Learn About Public Service Loan Forgiveness >

Learn About Student Loan Debt Relief >

Prepare for Loan Payments to Restart >

Compare School Aid Offers >

Complete a *Master Promissory Note* (MPN) >

Considering School
I'm thinking about going to college or a career school.

In School
I'm in the process of earning a degree or certificate.

Parent
I want to help my child pay for college.

In Repayment
I have loans I need to repay.

Same login as when filing your FAFSA

COVID-19 emergency relief flexibilities extended through at least Sept. 30, 2021

An official website of the United States government.

Help Center English | Español

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

UNDERSTAND AID | APPLY FOR AID | COMPLETE AID PROCESS | MANAGE LOANS | Log In | Create Account

How Aid Is Calculated
Comparing School Aid Offers
Accepting Financial Aid
Receiving Financial Aid

Complete Annual Student Loan Acknowledgment
Complete a Master Promissory Note (MPN)
MPN for Undergraduates
MPN for Graduate/Professional Students
MPN for Parents

Complete Entrance Counseling
Complete TEACH Grant Counseling and Agreement to Serve

The U.S. Department of Education's office of Federal Student Aid provides more than $120 billion in financial aid to help pay for college or career school each year.

Log In

Create Account

Considering School
I'm thinking about going to college or a career school.

In School
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Parent
I want to help my child pay for college.

In Repayment
I have loans I need to repay.

FEDERAL DIRECT STUDENT LOANS (STAFFORD)

Subsidized

✓No interest accrues while in school (≥ half-time)
✓5.49% for 2023-24
✓Goes into repayment 6 mos. after student is enrolled < ½ time

Unsubsidized

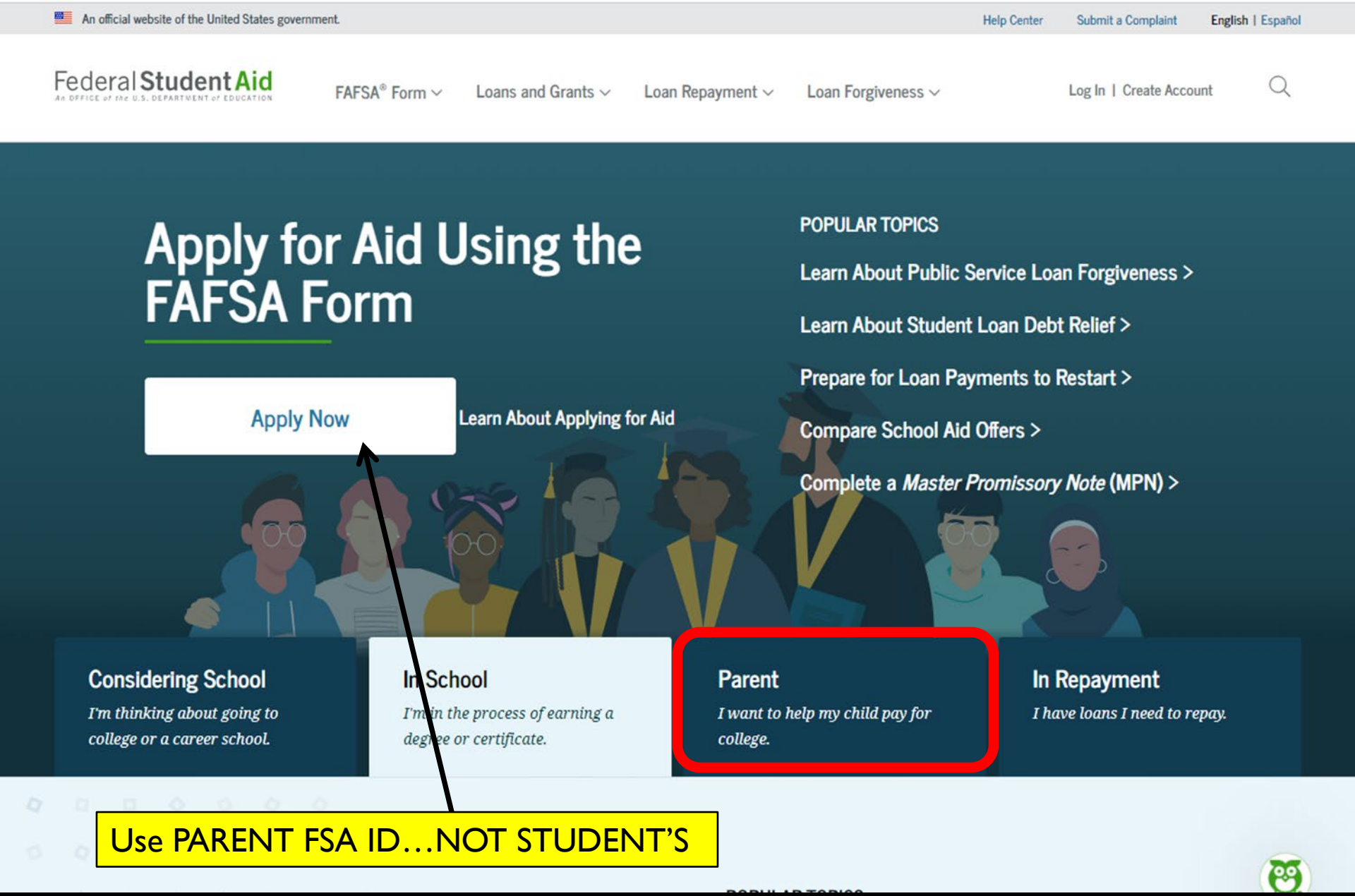
✓Interest accrues while in school
✓5.49% for 2023-24
✓Goes into repayment 6 mos. after student is enrolled < ½ time
✓Unpaid interest each year is capitalized

All federal student loan programs incur an origination fee, which is deducted from the original loan amount at the time of disbursement of the loan proceeds to the student's account (Sub/Unsub = 1.057% PLUS = 4.228%)

PARENT PLUS LOANS

- ✓ Credit based loan taken on behalf of the student
- ✓ 8.05% for 2023-24
- ✓ Interest accrues while student is in school at least half-time
- ✓ Payments as early as 60 days following the last disbursement
- ✓ Deferred payment option available – contact your lender
- ✓ Requires approved application and signed MPN
  - ✓ Use same website as student
  - ✓ Login using parent FSA ID (NOT STUDENT'S)

All federal student loan programs incur an origination fee, which is deducted from the original loan amount at the time of disbursement of the loan proceeds to the student's account (Sub/Unsub = 1.057% PLUS = 4.228%)


An official website of the United States government.
Help Center
Submit a Complaint
English | Español
Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION
FAFSA® Form
Loans and Grants
Loan Repayment
Loan Forgiveness
Log In | Create Account
Apply for Aid Using the FAFSA Form
Apply Now
Learn About Applying for Aid
POPULAR TOPICS
Learn About Public Service Loan Forgiveness >
Learn About Student Loan Debt Relief >
Prepare for Loan Payments to Restart >
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Complete a Master Promissory Note (MPN) >
Considering School
I'm thinking about going to college or a career school.
In School
I'm in the process of earning a degree or certificate.
Parent
I want to help my child pay for college.
In Repayment
I have loans I need to repay.
Use PARENT FSA ID…NOT STUDENT'S

ALTERNATIVE/PRIVATE LOANS

- ✓ Credit based loan taken by the student
- ✓ Co-signer required for most applications
- ✓ Variable Interest accrues while enrolled at least half-time
- ✓ Payments schedules established by the lender

- ✓ Recently added…Private Parent Loans

https://choice.fastproducts.org/FastChoice/Welcome.do?configId=136155918644 2

Benedictine College
(913) 360-7480 | finaid@benedictine.edu | www.benedictine.edu

Welcome to FASTChoice

Thank you for using FASTChoice to choose your private loan!

Searching for a Private Loan?

There are many ways to pay for higher education, and choosing the right approach requires a good understanding of your options, your responsibilities, and the various details of each lender's loan products.

It's a lot to keep in mind. FASTChoice makes it easy by providing you with information about private loans in an easy-to-understand format, to help you determine which private student loan best meets your needs.

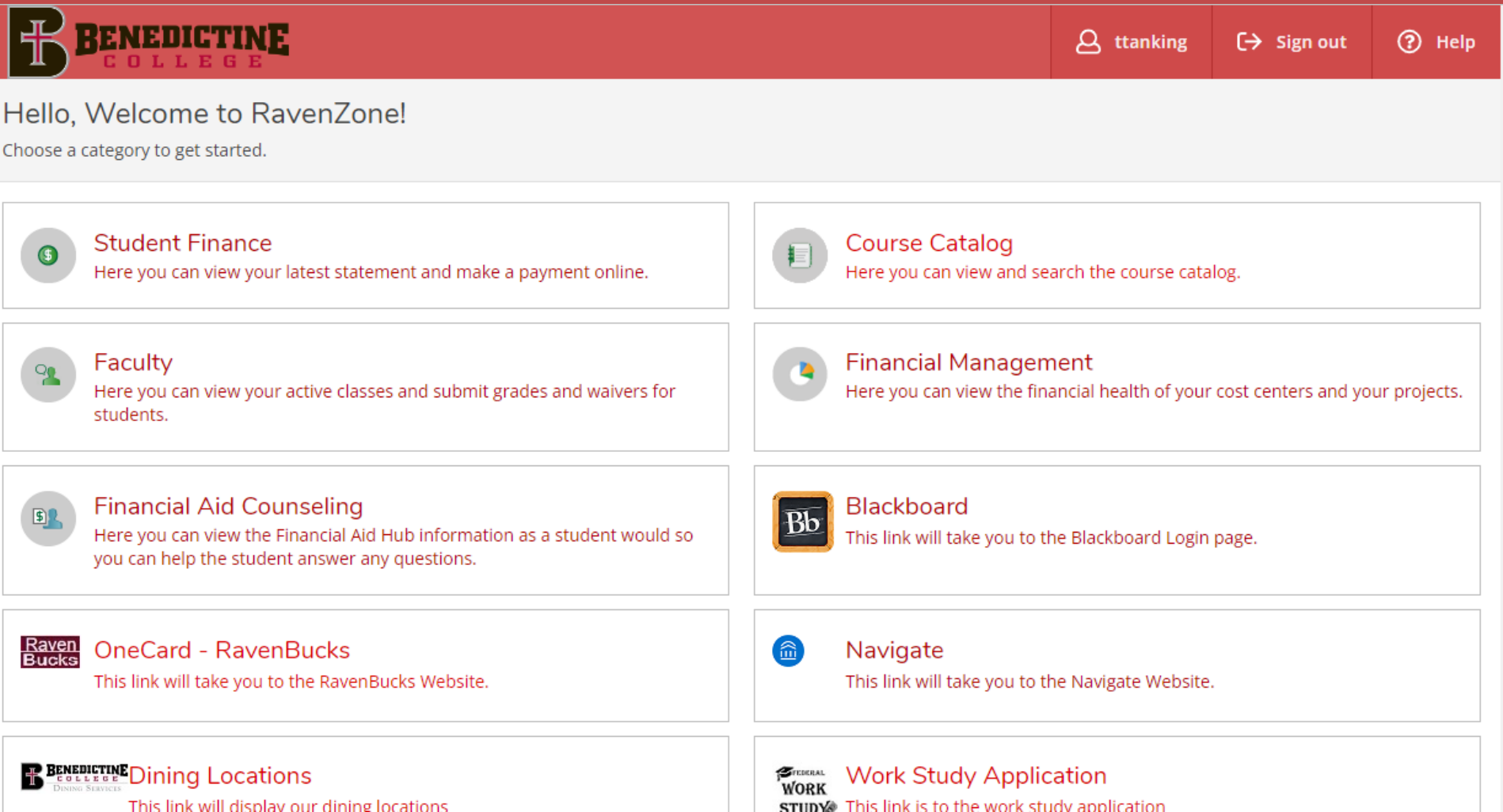
Let's get started!

Borrowing Essentials

Borrowing Essentials provides an interactive overview of some basic information about borrowing money to pay for your education.

The next few pages will quickly get you up to speed. Having a good understanding of these topics will help you get the most out of what you borrow on the best possible terms. You'll be better equipped to make an informed decision.

RAVENZONE


BENEDICTINE COLLEGE
ttanking
Sign out
Help
Hello, Welcome to RavenZone!
Choose a category to get started.
Student Finance
Here you can view your latest statement and make a payment online.
Course Catalog
Here you can view and search the course catalog.
Faculty
Here you can view your active classes and submit grades and waivers for students.
Financial Management
Here you can view the financial health of your cost centers and your projects.
Financial Aid Counseling
Here you can view the Financial Aid Hub information as a student would so you can help the student answer any questions.
Blackboard
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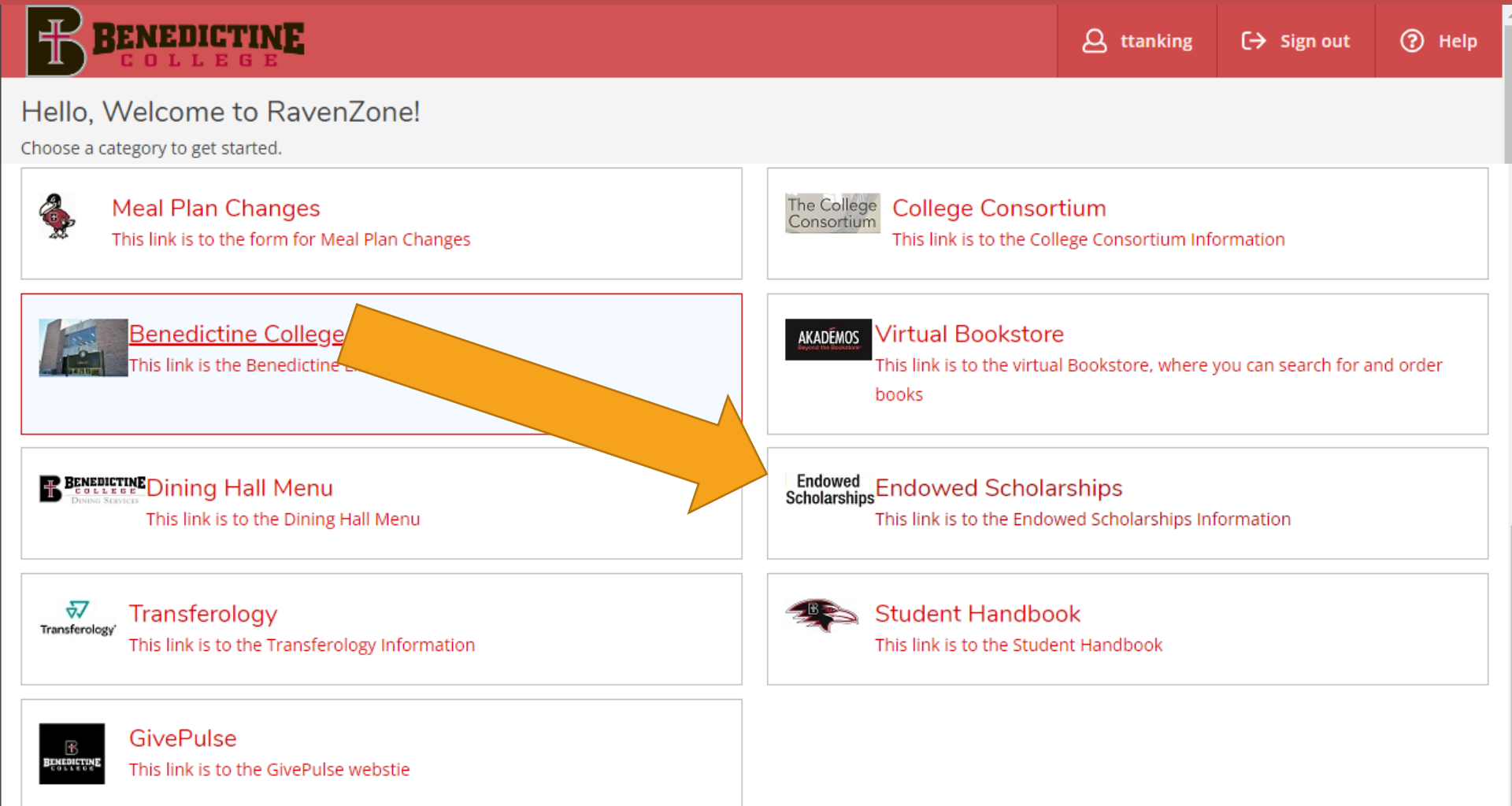
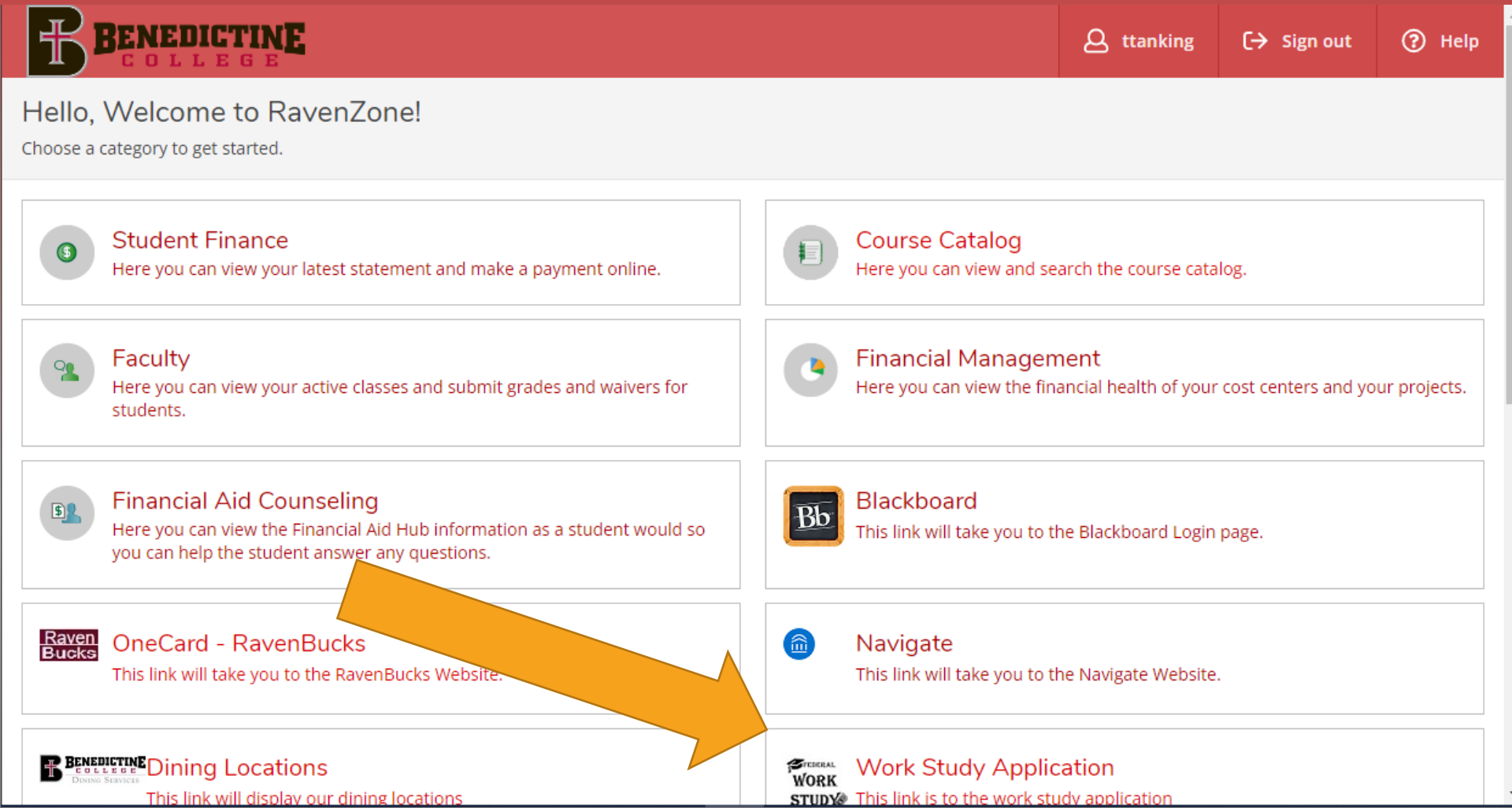
Raven Bucks
OneCard - RavenBucks
This link will take you to the RavenBucks Website.
Navigate
This link will take you to the Navigate Website.
BENEDICTINE COLLEGE DINING SERVICES
Dining Locations
This link will display our dining locations
FEDERAL WORK STUDY
Work Study Application
This link is to the work study application

ENDOWMENT SCHOLARSHIPS



WORK STUDY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Dining Locations
This link will display our dining locations
Work Study Application
This link is to the work study application

Welcome to Financial Aid!

Current ID: [redacted]

Select an Award Year: 2017/2018 Academic Year

Contact Financial Aid Office

Your Financial Aid Package is now ready!

Your financial aid award package is now ready for your review and acceptance.

Review and accept your Financial Aid Award Package

Average Aid Package

No Average Aid Package is available at this time.

Checklist

Completed	Submit a Free Application for Federal Student Aid (FAFSA)
Completed	Complete required documents
Completed	Your application is being reviewed by the Financial Aid Office
Action Needed	Review and accept your Financial Aid Award Package
Action Needed	Complete Direct Loan Entrance Counseling
Action Needed	Sign a Direct Loan Master Promissory Note
Action Needed	Review and sign your Financial Aid Award Letter

Financial Aid Counselor

FA Administrator	9133607484	Contact Financial Aid Office

Resources

Helpful Links

- PROFILE Application
- FAFSA Application
- Entrance Counseling
- Master Promissory Note
- PLUS Loan Application
- NSLDS Information
- FAFSA4Caster

BENEDICTINE COLLEGE

Anthony | Sign out | Help

Financial Aid Counseling | Financial Aid Home (Admin)

- Financial Aid Home (Admin)
- Required Documents (Admin)
- My Awards (Admin)
- Report/View Outside Awards (Admin)
- Request a New Loan (Admin)
- Award Letter (Admin)
- Federal Shopping Sheet (Admin)
- Correspondence Option (Admin)
- Satisfactory Academic Progress (Admin)

c Year

Contact Financial Aid Office

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http://collprodss.benedictine.edu/Student/FinancialAid/Home/Admin/204

Admin Home - Benedictine...

File Edit View Favorites Tools Help

Ellucian UI - Production | Award Spring | Mongoose | Federal Student Aid - IFAP...

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ACADEMIC PERFORMANCE STANDARDS

Beginning with incoming class (2019-20)

- Students will be required to maintain a minimum cumulative GPA to retain original academic merit scholarship amount
- Evaluation of cumulative GPA will be performed following each term AFTER completion of the student's first 2 terms (first entire enrollment year)

ACADEMIC PERFORMANCE STANDARDS

Evaluation results	Impact on Merit Scholarship
Meets/exceeds minimum standard	Student retains originally awarded merit scholarship amount
Fails to meet minimum standard	Merit scholarship reduced by $500 for subsequent semester
Fails to meet minimum standard in two (2) consecutive semesters	Merit scholarship reduced by an additional $500 for subsequent semester*
Fails to meet minimum standard after 3rd consecutive semester	No further reduction of merit scholarship. Original award amount less $1000 remains
Attains minimum standard at end of subsesquent semester	Original merit scholarship amount reinstated for subsequent semester
Fails to meet minimum standard after regaining original award eligibility	Merit scholarship reduced by $500 for subsequent semester
***Merit scholarship will not be reduced by more than $1,000 for not meeting standards**	

ACADEMIC PERFORMANCE STANDARDS

Scholarship Beginning Freshmen	Cum GPA Requirement
National Merit/National Hispanic Merit	3.2
Presidential Scholarship	3.2
Tier 1 (Dean's /St. Benedict Scholarship	3.0
Tier 2 (St. Scholastica Scholarship	2.5
Tier 3 (Maathai Scholarship)	2.3
Tier 4 (Abbot Scholarship)	2.1
Tier 5 (Founders Scholarship)	2.0
Tier 6 (Incentive Scholarship)	2.0
Phi Theta Kappa (Transfers only)	3.0
International Scholarship	2.5

FINANCIAL AID OFFICE
CONTACT INFORMATION

Located in Cray-Seaberg Hall

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ttanking@benedictine.edu

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Associate Director
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Laura Hammersmith
Assistant Director
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lhammersmith@benedictine.edu

Barbara Portenier
Financial Aid Specialist
913-360-7484
bportenier@benedictine.edu

FA Office Email: finaid@benedictine.edu

BENEDICTINE COLLEGE

MONEY MATTERS, PART 2

I'VE RECEIVED MY STUDENT'S BILL, WHAT'S NEXT?

Becky Miller - Bursar
Student Billing, Business Office

BUSINESS OFFICE
ST. BENEDICT HALL
How can the Business Office help you?

Student Billing and Cashier

- ✓Student tuition account statements
- ✓Billing notifications/due dates
- ✓Payments and payment plans
- ✓Student account refunds
- ✓Virtual Bookstore-book vouchers
- ✓Financial Responsibility Agreement
- ✓Authorized Users
- ✓Tuition adjustments for withdrawal/Exit
- ✓Purchase Raven Bucks
- ✓Raven Bucks vs Dining Dollars

Human Resources

- ✓ Work study onboarding
- ✓ Student Payroll questions

RAVENZONE
STUDENT ACCESS

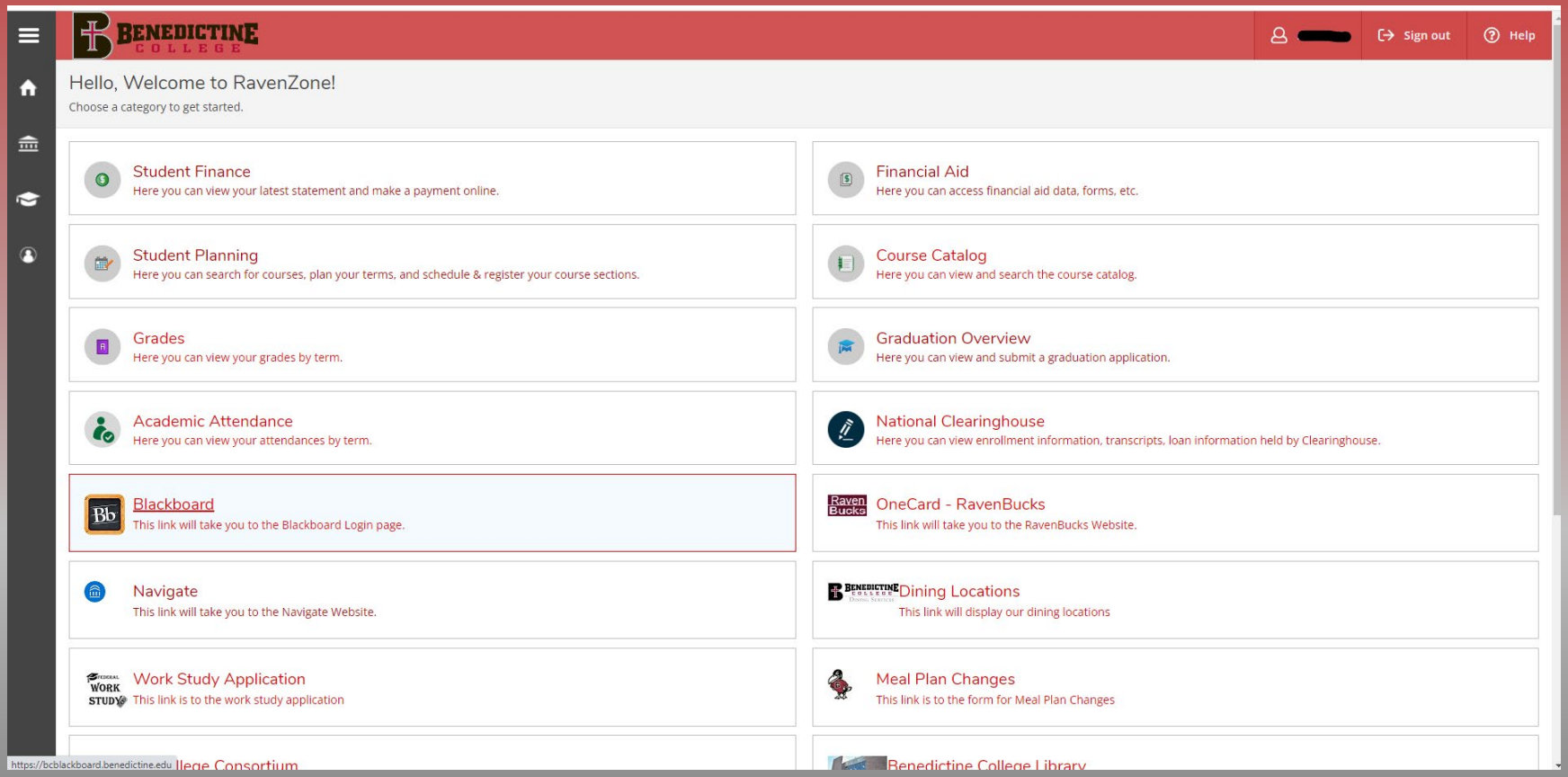
Student portal to all relevant activities

- Student Finance-Student Billing
- Financial Aid
- Student Planning: Course Schedule
- Grades, Transcript
- Work Study application process
- Virtual Bookstore (textbooks)
- Endowed Scholarships-application process
- Add Raven Bucks

More items than this; encourage your student to login and get familiar with RavenZone

Remember-Parents will need student's permission to access student's RavenZone information.

RAVENZONE
STUDENT VIEW



STUDENT BILLING
Financial Responsibility and FERPA

✓Electronic Authorization (Financial Responsibility Agreement)

- ***Student's*** consent to the agreement regarding his/her student account for educational services while at Benedictine College.
- Required – first document student will see when accessing his/her tuition statement.

✓Family Educational Rights and Privacy Act (FERPA)

- Federal law that protects the privacy rights of student education records.
- This right transfers from parents to the student when enter college.
- Benedictine College has three ways students may grant permission for college officials to communicate with parents:
  1. RavenZone Proxy User-view academic and financial aid information
  2. TouchNet Authorized User-view billing, submit payments
  3. FERPA Waiver-paper form student completes in Registrar's Office

Authorized User vs Proxy User

(Both require Student action to activate)

Once classes begin, student becomes Benedictine College's primary point of contact.

TouchNet Authorized User

Receive Billing emails, View Billing, Submit Payment

Link: Benedictine.edu/authorizeduser

- Student authorizes Student Billing staff to email and discuss financial matters with Authorized Users.
- Become an Authorized User – highly recommended so you receive student billing emails and immediate assistance with billing questions.
- This access allows you to have a direct link to view your student's billing, submit payment, enroll in payment plans, etc. (Note: not a login to RavenZone)

RavenZone Proxy User

View Academic and Financial Aid

Link: Benedictine.edu/proxyuser

- Student opts to give users permission to view grades, course schedule, financial aid information, satisfactory academic progress, view general notifications.

STUDENT BILLING
STUDENT FINANCE

Electronic statements only - ***No paper statements***

- Statements available Online:
  - Students: through RavenZone, Student Finance, pass-through to TouchNet
  - Parents (Authorized Users): emailed link direct to TouchNet

- Business Office Communication:
  - Email sent to students' Benedictine College e-mail and Authorized Users' email set up by student.
  - Please read monthly balance reminders, sent year-round.
  - Student can enroll one phone number in text messaging via TouchNet

STUDENT BILLING
Payment Information

- ✓ Semester Payment Deadlines
  - August 1, 2023 & January 1, 2024
- ✓ Payments Options
  - TouchNet, third party vendor, secure web page
    - e-check
    - Visa, Discover, MasterCard, American Express (additional service fee)
  - By mail (check): Benedictine College
    ATTN: Business Office
    1020 N 2nd ST
    Atchison, KS 66002

    **Please include Student Name and Student ID on check
  - Semester Installment Payment Plan
  - 529 college tuition savings plan – request in advance of due dates. If your plan requires action by the College, please contact Cashier in Business Office.
- ✓ Unpaid accounts will be put on Business Office Hold, incur monthly late fees

STUDENT BILLING

Payment Plans – Semester Payment Plans

Enroll in TouchNet; 4 or 5 month plans available

✓ Equal payments – due 15th each month.

Note: ( ) indicates the first installment of 5-month plan

- Fall: (July), Aug, Sept, Oct & Nov
- Spring: (Dec), Jan, Feb, Mar & Apr

✓$55 semester application fee; does not accrue interest

✓Online enrollment begins July 5th and December 1st

- Student (through RavenZone) or Authorized User (through direct link to TouchNet) can enroll; monthly email sent to the enrollee.
- Suggest student enrolls Authorized User in text messaging alerts; via TouchNet.

✓ Payment Plan budget amount will include pending financial aid through August 15th installment; reverts to actual balance at that time.

STUDENT BILLING

Student Account Refunds

✓ Sometimes a student may borrow more than needed to pay tuition and fees; this generates a credit balance which is refunded to the student.

✓ This credit balance can be used to purchase books before the semester begins through the College's Virtual Bookstore; contact us to find out how.

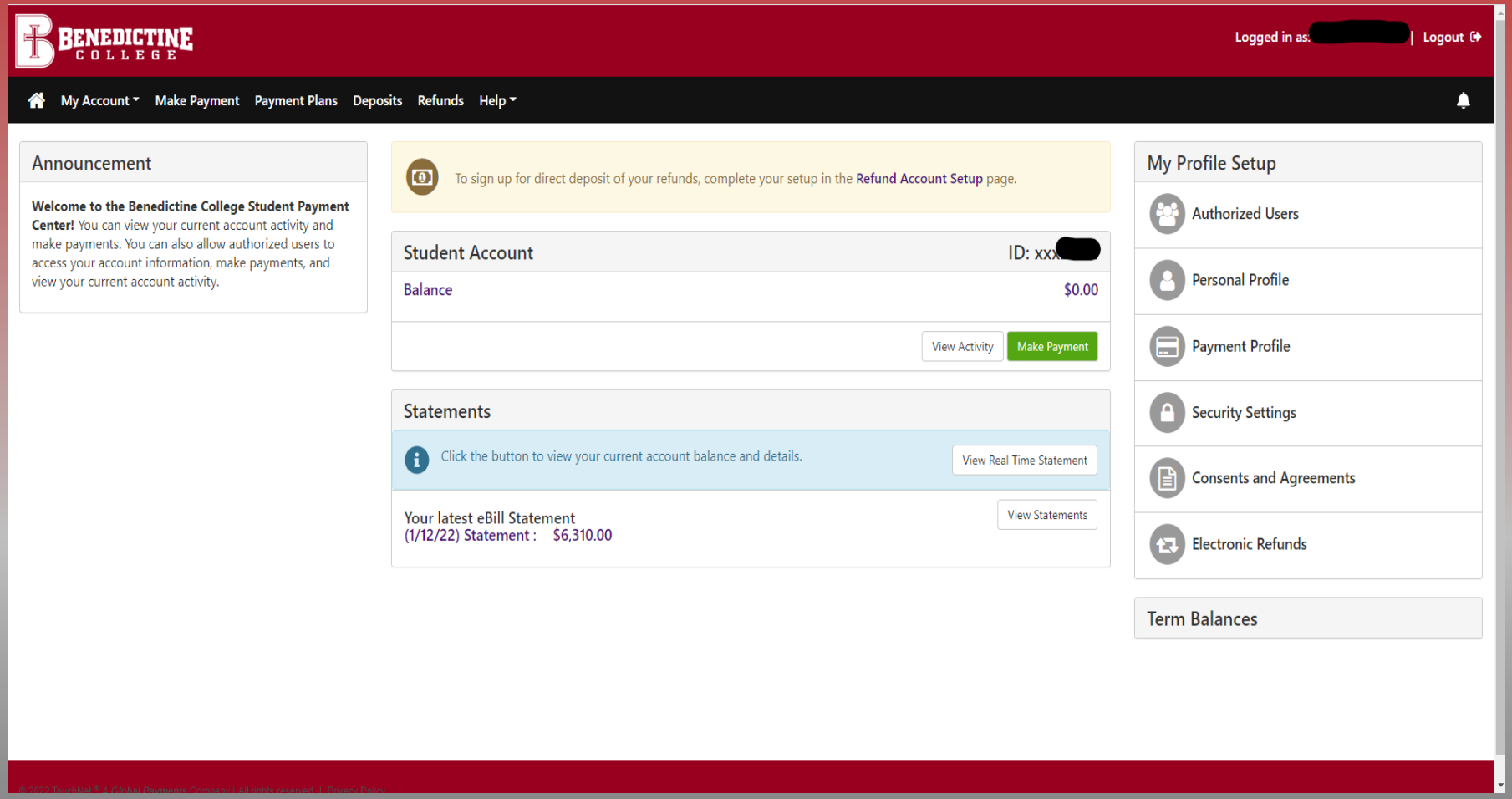
✓ First refunds processed 10 days after semester begins; weekly after that.

✓ Refunds issued two ways:

- Electronic Refund – student enrolls through RavenZone link to TouchNet's secure web page; deposits directly to bank account provided by student
- Paper check – mailed to the home address (student: keep this current)

STUDENT BILLING

TouchNet screen view for student



STUDENT BILLING

Student Tuition Account

Typical Fall 2023 semester charges

(does not include scholarships or other financial aid)

Charges

Tuition	$17,000
Facilities and Access Fee	400
Memorial (or Turner) Hall (vary by hall)	3,105
18 Meal Plan (estimate)	2,815
Class fees (vary with class schedule)	40
Room Deposit (one time)	100
Orientation Fee (one time)	160
Subtotal charges	$23,620

STUDENT BILLING

Tuition and Room Adjustments for Withdrawal/Exit

✓ Process starts in Student Success Center: Student strongly advised to discuss consequences of early withdrawal/exit with Financial Aid and Business Office

✓Dept. of Education prorates financial aid differently, causes imbalance between remaining balance due and aid received

Benedictine College policy:	Tuition %	Room $
Week Ending (Fridays 5 p.m. CST)	Refunded	Refunded
1st partial week of semester (8/25/23)	95%	prorated
1st full week of semester (9/1/23)	90%	based
2nd full week of semester (9/8/23)	75%	on days
3rd full week of semester (9/15/23)	50%	attended
Up to 20th day of semester (9/19/23)	25%	
After 20th day of semester	NO ADJUSTMENT	

HUMAN RESOURCES-PAYROLL
Work Study Requirements

Student workers are required to complete the U.S. Citizenship and Immigration Services (USCIS) Form I-9 and clear the E-Verify system prior to beginning work.

All students applying for work study will be required to do the following:

* Complete an application via RavenZone.
* Once hired, complete the electronic onboarding process.
* Present original unexpired documents to certify ability to work in the United States. For a complete list of acceptable documents, visit https://www.uscis.gov/i-9

Students should plan to bring these documents with them when coming to campus this fall. Students **WILL NOT** not be allowed to begin work without proper documentation.

STUDENT BILLING

Raven Bucks – optional on campus debit card system

✓ Raven Bucks work like an on-campus debit system; students use Benedictine student ID card

✓Convenient to use in multiple ways:

- The Raven Store
- All dining services on Campus (different than Dining Dollars)
- Certain vending machines on Campus
- Additional printing: in the Library and WEPA Printing kiosks around campus
- Mail room (Rocky's Copies): postage, copies

✓ Purchase Raven Bucks through student RavenZone: OneCard-RavenBucks.

✓ Purchase through Cashier in Business Office, also during move-in weekend. Cash or check.

STUDENT BILLING
Raven Bucks vs Dining Dollars

Raven Bucks

✓Purchased by student
✓Do not expire
✓Accessible through student ID card
✓Use only at on-campus locations:

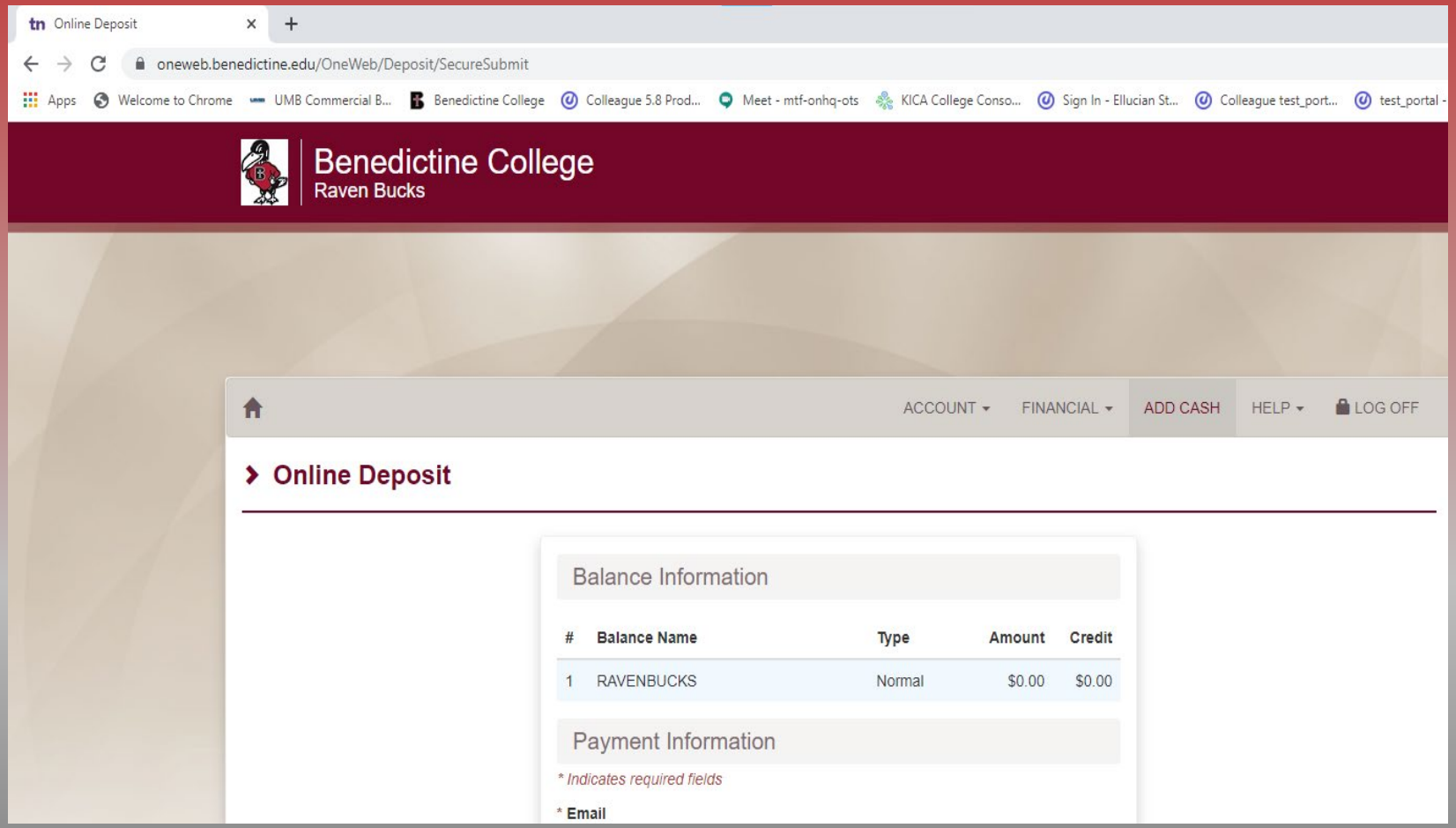
- The Raven Store
- Vending Machines
- WEPA printing kiosks
- Rocky's Copies
- Any Dining Facilities

Dining Dollars

✓ Included with purchase of student's meal plan
✓ Pre-loaded to start each semester
✓ Accessible through student ID card
✓ Use only at on-campus Dining Facilities
✓ Expire at the end of each semester along with meal plan
✓ Not re-loadable. If run out, purchase Raven Bucks.

STUDENT BILLING

Raven Bucks – online screen view for student



STUDENT BILLING

Contact Information

www.benedictine.edu > resources > student billing

Business Office, top floor
Cray Seaberg Hall

Megan Crowley
Cashier
913-360-7403
mcrowley@benedictine.edu

Larissa Seever
Student Collections Specialist
913-360-7405
lseever @benedictine.edu

Diane Schletzbaum
Student Billing Specialist
913-360-7407
dianes@benedictine.edu

Becky Miller
Bursar
913-360-7410
beckymiller@benedictine.edu

bcbusinessoffice@benedictine.edu

THANK YOU!

Questions?

Email or call, we are here to help.